to any other near My Charleson held by Mostyly a in both order or number an Hortgages may effect.

- payment, when due, of the indebtedness secured hereby, or if the Mortgagor abandons any of the Mortgagod Property, then the Mortgagoe, at its option, without notice, may declare the entire unpaid principal plus all interest then accrued immediately due and payable, whereupon it shall be so due and payable.
- of the covenants and agreements herein contained, then and then only, this conveyance shall become null and void and shall be released in due form at Mortgagor's expense; otherwise it shall remain in full force and effect. No release of this conveyance or the lien thereof shall be valid unless executed by the Mortgagee, its successors or assigns.
- That in the event that any person (s) or entity (ies) who are the then owner(s) of the Mortgaged Property shall (1) consent to the appointment of a receiver, trustee or liquidator of all or substantial part of Mortgagor's assets, or (2) be adjudicated a bankrupt or insolvent, or file a voluntary petition in bankruptcy or admit in writing its inability to pay its debts as they become due, or (3) make a general assignment for the benefit of creditors, or (4) file a petition or answer seeking reorganization or arrangement with creditors, or to take advantage of any insolvency law, or (5) file an answer admitting the material allegations of a petition filed against the Mortgagor in any bankruptcy, reorganization, or insolvency preceedings, or (6) if action shall be taken by the Mortgagor for the purpose of effecting any of the foregoing, or (7) if any order, judgment or decree shall be entered upon an application of a creditor of Mortgagor by a court of competent jurisdiction approving a petition sucking appointment of a receiver

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